



Short Summary

Internal Audit & Reporting: Having the depth of accounting expertise your BOD requires.

A large energy company providing technology-enabled strategic solutions to the oil and gas industry through its subsidiaries, needed assistance with internal audit and reporting requirements. They engaged SolomonEdwards to develop financial reporting models and procedures as well as draft financials, footnote disclosures and MD&A. SolomonEdwards' solution included the following:

- Technical Accounting Advisory: Business Combinations, Revenue Recognition, Consolidations, Income Tax, Fair Value of Financial Instruments
- Audit Assist
- Developed Financial Reporting Model and Processes
- Drafted Financials, Footnote Disclosures and MD&A,
- Debt Covenant Compliance
- Senior Management Reporting to BOD and Lenders
- Annual Budgeting and Forecasting

The SolomonEdwards consultant evaluated and provided guidance around amended debt covenant compliance and provided support for annual budgeting and forecasting. Additionally, SolomonEdwards created reporting to provide to BOD and financiers. With our assistance, the client completed a successful \$200 MM capital raise, while completing timely periodic GAAP consolidated financial reporting requirements.



INDUSTRY:

Energy



DEPLOYMENT:

Individual

SERVICES:



Accounting & Finance

Financial Planning & Analysis

Financial Reporting & Technical Accounting

SEC & Regulatory Reporting