

Post M&A Compliance | Spin Off - IPO - ERP Implementation - Relocation



Situation

Our client, one of the world’s largest producers of metallurgical coke and a key supplier to the integrated steel industry, was getting ready to spin off from a major energy corporation. Separating from its publicly traded parent, among other operational initiatives, had this commodity producer looking for help from the experts.

Over a period of 18 months, the company aimed to complete an initial public offering (IPO), implement a new enterprise resource planning (ERP) system, and move its headquarters, accounting and finance departments to another state. To accomplish these aggressive goals, a coordinated, well-designed plan for the transition of accounting and finance functions was required. Project management resources were needed to develop the plan – along with industry expertise to execute the plan through the IPO, ERP implementation and relocation efforts.

Solution

SolomonEdwards worked closely with the management team in multiple locations to help the new company through each phase. Our solution delivered:

- Documentation of critical job functions
- Knowledge transfer to the new accounting function
- Complex program planning and detailed project management, risk assessment, and seamless execution with a dedicated team that flexed to meet client needs as they changed
- Management of multiple, granular details from complex SEC reporting to the processing of Accounts Payable

Results

During a two-year period, our team of experts helped the client complete a successful IPO while successfully implementing Microsoft’s Great Plains ERP and standing up a new accounting and finance function.



INDUSTRY:

Energy



DEPLOYMENT:

Team of 12

SERVICES:



Business Transformation

*System Optimization & Implementation
Project Management*

Post M&A Compliance

IPO Readiness & Execution