

# Financial Expertise | Operational Risk Transformation Oversight



## Situation

A commercial bank needed project management support with significant risk and compliance experience to support its Operational Risk Transformation Program, a global, multi-year effort to improve its operational risk framework. The program promotes greater consistency, increased front-line ownership, and stronger technological support.

## Solution

SolomonEdwards assigned an experienced risk professional to assist in the Operational Risk Transformation Program for the client. This resource liaised with key stakeholders, including regional risk managers, risk stewards and first-line risk and control owners to ensure that key milestones were met in a timely and sufficient manner. This resource acted as a source of knowledge for the client's personnel and provided key guidance, particularly around third-party risk management.

## Results

SolomonEdwards provided a resource that had keen project management prowess and a deep understanding of key operational and compliance risk management tenants. As a result, the resource provided the necessary oversight to ensure appropriate transparency was achieved and supported the client to ensure key project objectives were met.

Finally, the resource also kick-started two key compliance projects to ensure that requirements were accurate and fully developed.



### INDUSTRY:

Banking – Commercial



### DEPLOYMENT:

Individual

### SERVICES:



Accounting & Finance

*Risk and Compliance  
(Banking)*

Business  
Transformation

*Project Management*