



### Situation

With the loss of a long-term service contract, the Client was faced with spinning off a business unit to the winning bidder, while at the same time was required to reconfigure their systems and establish a separate and distinct Finance and Accounting (F&A) group. The F&A group was required to provide back-office services to the winning bidder during the anticipated 3-year transition. Our Client required additional expertise and resources to address the multitude of work streams and demands associated with such an endeavor.

### Solution

SolomonEdwards provided 3 consultants in FTE roles within the new F&A group and a flexible 10-20 member adjunct finance support team, with varied expertise in change management, PMOs, internal controls and processes, Financial Planning & Analysis, SAP/BPC and deep general accounting and financial reporting experience.

### Results

- The SolomonEdwards consultants created and ran a PMO during the cut-over and go-live.
- Helped to design and train the new F&A group, and designed and implemented an internal controls system.
- Responded to a multitude of fire drills and ad hoc special projects associated with the transition.
- Aided in performing the regular monthly financial close, reconciliation, analysis and reporting activities.
- Eventually the adjunct support team became FTEs within the F&A group.



**INDUSTRY:**  
Energy



**DEPLOYMENT:**  
Team of 3

**SERVICES:**



**Accounting & Finance**  
**Business Transformation**  
**Governance & Regulatory Compliance**