



**FOR IMMEDIATE RELEASE**

**CONTACT:**

Angela Bagley  
SolomonEdwardsGroup, LLC  
610-902-0440 x232 or  
[abagley@solomonedwards.com](mailto:abagley@solomonedwards.com)

**SolomonEdwardsGroup Partners with Oversight Systems**

(WAYNE, Pa. – July 15, 2008) [SolomonEdwardsGroup, LLC](#) (SEG), a national CFO services firm, is pleased to announce that it has formed a strategic implementation partnership with Oversight Systems, a firm that provides continuous monitoring software to its clients. SEG and Oversight will work together with companies to introduce and implement bottom line technology solutions to help decrease instances of fraud.

With regulations becoming increasingly complex and risk escalating, chief financial officers (CFOs) must have more confidence than ever in the accuracy and completeness of their organization's financial reports. The Committee of Sponsoring Organizations of the Treadway Commission (COSO) says in its June 2008 "Guidance on Monitoring" that, "automated control monitoring tools can play a significant role in enhancing the effectiveness, efficiency, and timeliness of monitoring specific controls."

"Continuous monitoring is a critical management tool to identify and detect fraud and reduce costly transaction integrity errors," said Ed Baumstein, SEG president and chief executive officer. "Oversight, and its continuous monitoring platform, fits naturally as an extension of the risk and business performance services SEG provides. Now our clients can easily get the functionality they need through the combination of Oversight's preeminent application and the strategic insight and implementation SEG's consultants can provide."

- more -

## **SEG Partners with Oversight Systems/add one**

“The most beneficial implementations of Oversight continuous monitoring and auditing leverage integration of the software into new and existing processes, and take into account the unique requirements of each company,” said Chris Rossie, vice president of business development for Oversight Systems. “We’re excited that SolomonEdwardsGroup is applying their expertise and experience to help companies successfully implement Oversight solutions that deliver a bottom line return on investment.”

### **About SolomonEdwardsGroup, LLC**

SolomonEdwardsGroup, LLC (SEG) is a national CFO services firm solving the shifting needs of CFO organizations and its professionals. It is recognized for delivering talent, perspective, and action in the critical areas of risk and regulations, resource management, accounting operations, and business performance.

Headquartered in Philadelphia, the firm operates offices in Atlanta, Chicago, Dallas/Fort Worth, Houston, Kansas City, New York City, and Washington, D.C. Metro. Additionally, it maintains a global network of partners to serve multinational clients. For more information, visit [www.solomonedwards.com](http://www.solomonedwards.com). SolomonEdwardsGroup is not a certified public accounting firm.

### **About Oversight Systems, Inc.**

Oversight Systems takes continuous controls monitoring to the next level, with real-time transaction integrity inspection for identifying fraud, misuse and errors. Oversight’s software provides a platform for continuous monitoring with powerful analytics that excel at *finding* problems, then raises the bar with an investigator’s workbench for cost-effectively *fixing* the problem, and workflow-enabled audit trail and journaling for *proving* problem resolution and compliance. By inspecting each step of individual transactions across all financial systems, Oversight identifies all errors and fraud, drives defects out of the process, and sustains Sarbanes-Oxley compliance. For more information, visit [www.oversightsystems.com](http://www.oversightsystems.com).

# # #